Chamber of Commerce/Tipton Main Street

Business Incentive Program

-PROGRAM CRITERIA-

1. BUSINESS LOCATION
a. An eligible business must be located or relocated into the designated Tipton Main Street Area, as defined in the attached map. Business must be "new" to this area in order to qualify.

2. CURRENT MEMBERSHIPS
a. Must be a member of the Tipton County Chamber of Commerce.

3. PROPERTY AND BUSINESS TAXES
a. Must be current on all Tipton County Real Estate Taxes and have filed all business tax forms with the Tipton County Assessor. If the building is leased, it must also be current on all Tipton County Real Estate Taxes.

4. BUSINESS OWNER
a. Must complete consultation with the Small Business Development Corporation, either in Kokomo or during Tipton's satellite office hours.

5. COMPLETE APPLICATIONS INCLUDE:
a. Application: Found on Tipton Main Street Website
b. Business Plan
c. Profit and Loss Statement (if existing business)
d. Pro Forma Financial Statement (if new business)
e. Twelve months of cash flow statements (if existing business)
f. Copy of lease

6. FOLLOW UP REQUIREMENTS:
a. Quarterly update meeting with Committee
b. Submission of YTD basic financial statements
c. Discussion with Committee of any issues/problems

Completed applications should be emailed to: economicvitality@tiptonmainstreet.org or dropped off at 114 S. Main St. Tipton, Indiana.

** The Business Incentive Committee has the right to evaluate, accept, and/or reject any applicant for any reason at any time. The Committee, and the Chamber of Commerce itself, will not be indemnifiable for any perceived wrongs from the applicant. The applicant, by signing and submitting the application, waives any rights to hold or litigate against the Committee, its members, the Chamber of Commerce, or the Tipton main Street Association.

APPLICATION FOR BUSINESS INCENTIVE PROGRAM

Name of Owner:

Location of Business/Property:

Nature of Business:

# of Employees:

Estimated Wages (per/hour):

Approximate Amount of Private Investment (Inventory, Equipment, etc.):

Have you consulted with ISBDC regarding your business plan?

Personal Statement about Business and Vision for Future: